

**Code** HTL  
**Company name** Truong Long Engineering and Auto Joint Stock Company  
**Date** 05/09/2019  
**Subject** Resolution of Annual General Meeting 2019

**Content:**

Truong Long Engineering And Auto Joint Stock Company (Truong Long JSC) announced the resolution of Annual General Meeting 2019, which was convened on May 09, 2019:

1. Approving the report of the Board of Directors.
2. Approving the report of the Board of Supervisors.
3. Approving the financial statements of 2018 and the profit distribution of 2018:

The 2018 audited financial statements with main items:

*By: VND*

<b>Item</b>	<b>Year 2018</b>
Total revenue	785,575,771,957
Gross profit	52,743,565,069
Selling expense	35,604,262,364
Administrative expense	22,249,552,353
Profit before tax	8,444,064, 163
Profit after tax	5,656,965,825

The 2018 profit & dividend distribution plan:

*By: VND*

<b>Item</b>	<b>%</b>	<b>Amount</b>
Retained profit in the previous year		71,347,651,455
Profit after tax in 2018		5,656,965,825
Total profit		77,004,617,280
Cash dividend	20%	24,000,000,000
Retained capital surplus		53,004,617,280

Total cash dividend rate for 2018 is 20%/charter capital. The Board of Directors was authorized to choose an appropriate time to pay dividends, not later than June 2020.

4. Approving business plan for 2019 and profit distribution plan for 2019:

By: VND

<b>Item</b>	<b>2018</b>	<b>2019</b>	<b>Change</b>	<b>Growth rate</b>
Revenue	785,575,771,957	806,555,322,056	20,979,550,099	3%
Gross profit	52,743,565,069	76,343,441,282	23,599,876,213	45%
Selling expense	35,604,262,364	36,118,482,707	514,220,343	1%
Administrative expense	22,249,552,353	23,362,029,971	1,112,477,618	5%
Profit before tax	8,444,064,163	22,562,928,604	14,118,864,441	167%
Profit after tax	5,656,965,825	15,117,162,165	9,460,196,340	167%

- Dividend rate: 20%/charter capital
- The Board of Directors was authorized to choose an appropriate time to pay dividends, not later than June 2020.

5. Approving the document on remuneration of the Board of Directors and the Board of Supervisors in 2018 and plan for 2019.
6. Approving the document on resignation in the Board of Supervisors for the term of 2017 – 2022.
7. Approving to elect Ms. Pham Thi Giang as Replacement Member of the Board of Supervisors for the term of 2017 – 2022.
8. Approving to authorize the Board of Directors to choose an audit firm in 2019.
9. Approving the suggestion of the Board of Directors that the Chairperson concurrently holds the position of CEO.